

How to Turn Sportsbook Promos Into Real Cash

The step by step guide to converting signup offers, bonus bets, and boosts into withdrawable money.

Every sportsbook hands out signup bonuses, bonus bets, and deposit matches. Most people gamble them away. You don't have to.

If you bet both sides of the same game, one side at the book giving the promo and the other side at a hedge book, you lock in most of that promo as actual withdrawable cash no matter who wins.

This guide walks you through doing that for every book, one at a time.

1 Open a Pinnacle account first

Pinnacle is your hedge book. You'll use it on almost every promo you run. It's the right choice for four reasons:

Sharpest odds in the market. When you bet the other side there, you give up the least money in the process. That's the difference between converting a promo at 60% and converting it at 75%.

It shows you your max wager before you place the bet. You can see the exact limit up front, so once your promo bet goes through at the other book you know with total confidence you can get the hedge down. No scrambling, no half covered positions.

It doesn't limit winners. Most books cut you off once you're profitable. Pinnacle doesn't, so this account works forever.

It's the most reputable sportsbook in the world and pays out in under 10 minutes. Your money is never stuck.

Fund it before you start. This is the account you'll be placing the opposite side from every single time.

2 Go to the promos page

Open the MaxxBets promos page. It lists every live promo across every book, updated daily.

Work down it and pick the ones you're eligible for. New account signup offers are the biggest, so start there.

3 Run it through the promo converter

Paste the promo into the converter. It gives you three things: how much of that promo you can walk away with in cash, which side to bet at each book, and the exact stake for each side so you squeeze the most out of it.

A \$100 bonus bet is not \$100 in your pocket. Converted properly it's usually \$65 to \$75. The converter shows you the real number before you commit.

4 Place both sides

Place the promo side at the sportsbook, then the hedge side at Pinnacle. Use the stakes the converter gives you.

That's it. The game plays out, one bet wins, one loses, and you keep the difference.

5 Repeat down the list

Finish one book, move to the next. Each signup offer is a one time chunk of profit, so the goal early is to work through all of them.

This is where most of your first few thousand comes from.

6 Now you have accounts everywhere

Once you're signed up at ten or twelve books, the guide is over and the real thing starts. More accounts means more of everything:

Arbitrage. Books disagree on lines constantly. When the gap is wide enough you bet both sides for a guaranteed profit. More books means more disagreements to catch.

Positive EV. Bets priced better than the true odds. You won't win every one, but you win over time.

Daily promos. Profit boosts, odds boosts, no sweat bets, and bonus bets land in your accounts every week. Every one is convertible using the same method you just learned.

Signup offers get you started. The daily promos across a dozen accounts are what keep it going.

THE FOUR PROMO TYPES

Bonus bets. The book gives you a bet where you keep the winnings but not the stake. Bet the plus odds side at the book, hedge the minus odds side at Pinnacle. Converts to 65% to 75% cash.

No sweat bets. You bet your own money, and if it loses the book refunds you a bonus bet. Hedge the qualifying bet at Pinnacle so you come out ahead either way, then convert the bonus bet if it comes.

Deposit matches. The book matches your deposit but locks it behind a rollover requirement. You clear the rollover with low margin bets, hedging each one at Pinnacle, giving up a small percentage each time until the money unlocks.

Profit boosts. The book bumps your payout on a bet by a set percentage. Two ways to use it. Put it on a bet that's already positive EV and the boost makes it a lot more positive. Or use it to manufacture an arb, since the boosted price at your book can beat the real price by enough that you hedge the other side at Pinnacle and lock in profit that wasn't there before the boost.

One rule applies to all of them: always put the promo bet on plus odds.

The math is the same every time. The higher the plus number on the promo side, the more of that promo converts into guaranteed cash. So the promo bet goes on the plus odds side at the sportsbook, and the hedge goes on the minus odds side at Pinnacle. Never the other way around.

The converter picks the line for you. This is why it picks what it picks.

A REAL EXAMPLE: THE \$1,000 NO SWEAT BET AT BET365

bet365 gives you a \$1,000 no sweat bet. Bet \$1,000, and if it loses you get \$1,000 back as a bonus bet.

Following the rule above, the \$1,000 goes on a plus odds side. Here it's the Buffalo Bills at +300 against the Kansas City Chiefs.

Part 1: the qualifying bet

bet365 Bills +300	\$1,000
Pinnacle Chiefs -320	\$2,506

If the Bills win: bet365 pays you \$3,000 profit and your Pinnacle hedge loses \$2,506. You're up \$494 in cash and you're done.

If the Bills lose: bet365 takes your \$1,000 and Pinnacle pays you \$783, so you're down \$217 in cash. But bet365 just dropped a \$1,000 bonus bet into your account. Now you convert it.

Part 2: converting the \$1,000 bonus bet

bet365 49ers +300 (bonus bet)	\$1,000
Pinnacle Rams -322	\$2,290
Locked profit either way	+\$710

If the 49ers win, the bonus bet pays \$3,000 in winnings and the Pinnacle hedge loses \$2,290. If the 49ers lose, the bonus bet cost you nothing and Pinnacle pays you \$711. Same number either way. That's a 71% conversion on the \$1,000 bonus bet.

Where you end up

Bills win	+\$494 cash
Bills lose, then convert the bonus bet	-\$217 + \$710
Either way	+\$494

You turned a \$1,000 promo into roughly \$494 of guaranteed profit, just under 50% of face value, and it took four bets across two games.

One thing to plan for: this play needs about \$3,500 available across the two books at the same time. Bigger bankroll means you can run the larger promos and get through the list faster.

Odds and teams in this example are illustrative. Only the offer size is real. Always use the live numbers from the promo converter.

THE ROADMAP

\$7,158

Here is every signup offer worth running, ranked by how much cash it actually converts to. Work down the list in this order. The running total is where you'll be standing after each one.

#	SPORTSBOOK	PROMO TYPE	OFFER	EXPECTED CASH	RUNNING TOTAL
1	 BetMGM	No Sweat Bet	\$1,500 No Sweat Bet	\$750	\$750
2	 Sports Interaction	Deposit Match	125% Bonus up to \$750	\$750	\$1,500
3	 Betano	Deposit Match	\$500 Deposit Bonus + \$100 Free Bets	\$570[†]	\$2,070
4	 bet365	No Sweat Bet	\$1,000 No Sweat Bet	\$500	\$2,570
5	 OZoon	Deposit Match	100% Sports Bonus up to \$400	\$400	\$2,970
6	 500 Casino	Bonus Bet	Free Bet up to \$500	\$250[†]	\$3,220
7	 888Sport	No Sweat Bet	\$500 No Sweat Bet	\$250	\$3,470
8	 BET99	No Sweat Bet	\$500 No Sweat Bet	\$250	\$3,720
9	 Caesars	No Sweat Bet	\$500 No Sweat Bet	\$250	\$3,970
10	 PointsBet	No Sweat Bet	\$500 No Sweat Bet	\$250	\$4,220
11	 BetVictor	No Sweat Bet	\$400 No Sweat Bet (50% Back)	\$200	\$4,420
12	EveryGame	Deposit Match	50% Deposit Match up to \$200	\$200	\$4,620
13	Neobet	Deposit Match	100% Deposit Match up to \$200	\$200	\$4,820
Total from signup offers alone				\$7,158	\$7,158

#	SPORTSBOOK	PROMO TYPE	OFFER	EXPECTED CASH	RUNNING TOTAL
14	BetOnline	Bonus Bet	50% Deposit Match up to \$250 in Free Play	\$175	\$4,995
15	Sportsbetting.ag	Bonus Bet	50% Deposit Match up to \$250 in Free Play	\$175	\$5,170
16	PowerPlay	No Sweat Bet	\$300 No Sweat Bet	\$150	\$5,320
17	20Bet	Deposit Match	100% Deposit Bonus up to \$150	\$150	\$5,470
18	Melbet	Deposit Match	100% Deposit Match up to \$150	\$150	\$5,620
19	Sportaza	Deposit Match	100% Deposit Match up to \$150	\$150	\$5,770
20	Swiper	Deposit Match	100% Deposit Match up to \$150	\$150	\$5,920
21	DraftKings	Bet and Get	Bet \$5, Get \$200 in Bonus Bets	\$140	\$6,060
22	Betinia	No Sweat Bet	\$250 No Sweat Bet (Site Credit)	\$125	\$6,185
23	BetRivers	No Sweat Bet	\$250 No Sweat Bet	\$125	\$6,310
24	DAZN Bet	No Sweat Bet	\$250 No Sweat First Bet	\$125	\$6,435
25	Proline+	No Sweat Bet	\$250 No Sweat Bet	\$125	\$6,560
26	Hard Rock	Bet and Get	Bet \$5, Get \$150 in Bonus Bets	\$105	\$6,665
27	Betway	No Sweat Bet	\$200 No Sweat Bet	\$100	\$6,765
28	TonyBet	Deposit Match	100% Deposit Match up to \$100	\$100	\$6,865
29	ToonieBet	No Sweat Bet	\$150 No Sweat Bet	\$75	\$6,940
Total from signup offers alone				\$7,158	\$7,158

#	SPORTSBOOK	PROMO TYPE	OFFER	EXPECTED CASH	RUNNING TOTAL
30	theScore Bet	Bet and Get	Bet \$10, Get \$100 in Bonus Bets	\$70	\$7,010
31	FanDuel	Bet and Get	Bet \$5, Get \$75 in Bonus Bets	\$53	\$7,063
32	Bally Bet	Bonus Bet	Bet \$10, Get \$50 in Bonus Bets	\$35	\$7,098
33	Monopoly Casino	Bonus Bet	Bet \$10, Get \$50 in Bonus Bets	\$35	\$7,133
34	ComeOn	No Sweat Bet	\$50 No Sweat Bet	\$25	\$7,158
Total from signup offers alone				\$7,158	\$7,158

Expected cash assumes you hedge at Pinnacle and take the plus odds side.

No sweat bets convert at 50%, bonus bets at 70%, bet-and-gets at 70%, and deposit matches at 100% (cleared with low-hold or arbitrage bets).

† Adjusted by hand. This offer's payout is conditional, so the flat rate above would overstate it.

Offers change constantly. The promos page always shows what is live right now.

This is the floor, not the ceiling.

Once you've worked the list you hold accounts at every book on it. Every one of them sends profit boosts, no sweat bets, and bonus bets on a weekly basis, and each of those converts the exact same way. That's the part that doesn't run out.